

# Before Construction Starts: A Checklist for the Best Builders Risk Insurance

Are you sure you're getting the best builders risk insurance coverage for your renovation or new construction project?

Whether you're a homeowner, builder, contractor, landlord or business, use this checklist to ensure you've got the right amount of coverage for your project size and scope.

**Can your builders risk policy answer yes to every (applicable) question below?**

*Note: some coverages or extensions are specific to project type and underwriting guidelines.*

Broad Scope of Coverage		
Y	N	Does your policy provide the protection you need if things don't go as planned?
		Coverage for a completed structure that is not yet sold (vacant dwelling)
		Ability to insure the complete unsold dwelling for one or more years
		Coverage for the interests of any subcontractors on the construction site
		Ability to protect your profit by including it in the value of your new construction project
		Coverage for theft of materials that are not yet installed at the job site
		Property coverage to occupy the home if it is completed prior to closing
		Choice to secure property coverage for a trade-in home, unsold dwelling, model home contents or purchaser under contract
		Ordinance or law coverage for new construction at no additional charge
		Option to cover both an existing structure and improvements to that structure on a single policy

### Superior Coverage Limits

Y	N	Does your builders risk policy include standard default limits for the following coverages, with options to purchase more protection if you need it?
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**Property in transit:** \$25,000 default limit, or 5% of total completed value

**Property in storage or at temporary locations:** \$25,000 default limit, or 5% of total completed value

**Backup or overflow of sewers, drains and sumps:** \$25,000 default limit for projects under \$5 million, \$50,000 or higher valued projects, or 10% of the total completed value

**Valuable papers and records:** \$50,000 default limit or 10% of total completed value

**Debris removal:** \$50,000 default limit for projects under \$5 million; \$100,000 for higher valued projects, or 5% of the total completed value

**Ordinance or law:** \$1 million default limit for new construction projects

**Pollutant cleanup and removal:** \$25,000 default limit for projects under \$5 million; \$50,000 for higher valued projects

**Fire department service charge:** \$25,000 default limit

### Designed for Your Project

Y	N	Does your builders risk insurance policy offer options based on the type of project?
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Ability to insure materials, labor, overhead and reasonable profit

Flexible installment plans for blanket builders risk

Coverage for green or LEED new construction or remodels

Option to increase coverage for change orders by 10, 20, or 30% of total insured value

Coverage on the soft costs that can really hit you hard (construction loan interest, advertising and promotion expenses, architect, engineer and consultant fees, legal and accounting fees, licenses and permits, real estate and property tax assessments)

Protection for loss of business income (including rental income)

Flood coverage

Earthquake coverage

Permission to occupy coverage (with five or more sold units)

Testing of building systems coverage

### A Committed Provider from Drawings to Finishing Touches

Y	N	Does your builders risk coverage offer the tools and options required for the ultimate success of your project?
		Financially stable, "A" rated carrier
		Positive claims handling reputation
		90% of projects qualify
		Same-day proof of coverage
		Job site crime reward program
		12-month policy term with the option to renew

**You can confidently answer "Yes!" to every question on this checklist when protect your project with the Builders Risk Plan insured by Zurich.**

With its scope of capabilities and commitment to providing a superior claims handling experience should you encounter a loss, it consistently proves to be the nation's number one builders risk coverage.

#### Price Your Builders Risk Policy Now

Find out just how affordable comprehensive coverage can be when you get a quick quote online today.

Get a Quick Quote 

## About InsuranceLink

InsuranceLink is a licensed insurance agency offering construction and property insurance products across the U.S. from "A" rated carriers. Our expertise lies in builders risk coverage, exclusively backed by Zurich for single family homes to commercial projects valued up to \$75 million. Additionally, we supplement this with products for premises liability, vacant structures and rental homes. Learn more at [insurancelinkdirect.com](https://insurancelinkdirect.com).



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This is intended as a general description of certain types of insurance and services available to qualified customers. The policy is the contract that specifically and fully describes coverage. The description of the policy provisions gives a broad overview of coverages and does not revise or amend the policy.

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